

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6686**

**BILL NUMBER:** SB 372

**NOTE PREPARED:** Dec 27, 2011

**BILL AMENDED:**

**SUBJECT:** Reporting Large Campaign Contributions.

**FIRST AUTHOR:** Sen. Simpson

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State & Local

**Summary of Legislation:** The bill requires a candidate, a candidate's committee, or the treasurer of a candidate's committee who, at any time, receives a single contribution of at least \$10,000 to file a supplemental large contribution report with the Election Division or the county election board not later than seven days after the contribution is received. (Under current law, a candidate for state office, the candidate's committee, or the treasurer of the candidate's committee is required to file such a report on contributions received within certain specified times.)

**Effective Date:** July 1, 2012.

**Explanation of State Expenditures:** To the extent that the Election Division already processes supplemental large contribution reports for statewide and state legislative offices, the Election Division would be able to receive and process any additional reports that may be received.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** As stated above, county election boards, like the Election Division, already process supplemental large contribution reports. Therefore, additional reports would likely be able to be received and processed within existing level of staff and monetary resources of these boards.

**Explanation of Local Revenues:**

**State Agencies Affected:** Election Division.

**Local Agencies Affected:** County election boards.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.